

# Heritage Grove at Los Gatos

## Financial Reports February, 2020

### California Civil Code §5500 and §5501:

#### 5500.

Unless the governing documents impose more stringent standards, the board shall do all of the following:

- (a) Review, on a monthly basis, a current reconciliation of the association's operating accounts.
- (b) Review, on a monthly basis, a current reconciliation of the association's reserve accounts.
- (c) Review, on a monthly basis, the current year's actual operating revenues and expenses compared to the current year's budget.
- (d) Review, on a monthly basis, the latest account statements prepared by the financial institutions where the association has its operating and reserve accounts.
- (e) Review, on a monthly basis, an income and expense statement for the association's operating and reserve accounts.
- (f) Review, on a monthly basis, the check register, monthly general ledger, and delinquent assessment receivable reports.

#### 5501.

The review requirements of Section 5500 may be met when every individual member of the board, or a subcommittee of the board consisting of the treasurer and at least one other board member, reviews the documents and statements described in Section 5500 independent of a board meeting, so long as the review is ratified at the board meeting subsequent to the review and that ratification is reflected in the minutes of that meeting.

### Enclosed please find the following information:

Balance Sheet – Fiscal Year-to-Date		P. 1
Statement of Revenue & Expenses	CCC. 5500 (c), (e)	P. 2-5
General Ledger (current month)	CCC. 5500 (f)	P. 6-7
Bank Statements and Reconciliation reports	CCC. 5500 (a), (b), (d)	P. 8-15
Check Register (current month)	CCC. 5500 (f)	P. 16
Delinquent Assessment Receivable reports	CCC. 5500 (f)	P. 17

If you have questions regarding the financial reports, please contact your Association Manager prior to the next Board of Directors meeting.

The review of this information shall be ratified at the board meeting subsequent to the review and that ratification is reflected in the minutes of that meeting.

**Heritage Grove at Los Gatos HOA**  
**Balance Sheet - Modified Accrual - Civil Code § 5200(a)(3)(D)**  
**February 29, 2020**  
**(Unaudited)**

Assets

<b>Operating Assets</b>	
Cash	
1013 - City National - Operating	16,157.56
Other Operating Assets	
1500 - Accounts Receivable	373.26
Total Other Operating Assets	<u>373.26</u>
<b>Total Operating Assets</b>	<u>16,530.82</u>
<b>Reserve Assets</b>	
Savings	
1021 - City National - Reserve	34,706.14
<b>Total Reserve Assets</b>	<u>34,706.14</u>
<b>Total Assets</b>	<u><u>51,236.96</u></u>

Liabilities and Fund Balances

<b>Operating Liabilities and Fund Balance</b>	
Operating Liabilities	
2020 - Prepaid Assessments	2,060.00
2025 - Late Charges Due Management	85.28
Total Operating Liabilities	<u>2,145.28</u>
Operating Fund Balance	
Op Fund Beginning Balance	
2600 - Operating Fund Balance	12,686.75
Year to Date Net Income	1,698.79
Total Operating fund Balance	<u>14,385.54</u>
<b>Total Operating Liabilities and Fund Balance</b>	<u>16,530.82</u>
<b>Reserve Liabilities and Fund Balance</b>	
General Reserve	34,706.14
<b>Total Reserve Liabilities and Fund Balance</b>	<u>34,706.14</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>51,236.96</u></u>

**Heritage Grove at Los Gatos HOA**  
**Statement of Revenue & Expenses - Modified Accrual - Civil Code § 5200(a)(3)(D)**  
**For the One and Two Month Ended February 29, 2020**  
**(Unaudited)**

	Month Ending 02/29/2020		Year To Date 02/29/2020		Variance
	Budget	Actual	Budget	Actual	
<b>Revenue</b>					
3000 - Assessments	6,600.00	6,600.00	13,200.00	13,200.00	0.00
3020 - Interest Income - Res	0.00	3.79	0.00	7.88	7.88
<b>Total Revenue</b>	<u>6,600.00</u>	<u>6,603.79</u>	<u>13,200.00</u>	<u>13,207.88</u>	<u>7.88</u>
<b>Association Operating Expenses</b>					
<b>Corporate</b>					
4100 - Insurance	225.00	225.59	450.00	459.00	(9.00)
4110 - Legal	25.00	0.00	50.00	0.00	50.00
4120 - Tax Preparation	40.00	0.00	80.00	0.00	80.00
4140 - Taxes	1.00	0.00	2.00	0.00	2.00
4160 - Licenses and Fees	5.00	0.00	10.00	0.00	10.00
4170 - Printing & Postage	50.00	36.36	100.00	36.36	63.64
4190 - Miscellaneous	25.00	0.00	50.00	0.00	50.00
4300 - Management	1,500.00	1,500.00	3,000.00	3,000.00	0.00
<b>Subtotal</b>	<u>1,871.00</u>	<u>1,761.95</u>	<u>3,742.00</u>	<u>3,495.36</u>	<u>246.64</u>
<b>Utilities</b>					
5400 - Electricity	5.00	11.79	10.00	14.64	(4.64)
5410 - Water	444.00	(69.46)	888.00	(18.79)	906.79
<b>Subtotal</b>	<u>449.00</u>	<u>(57.67)</u>	<u>898.00</u>	<u>(4.15)</u>	<u>902.15</u>
<b>Maintenance</b>					
6510 - Landscape	1,700.00	1,700.00	3,400.00	3,400.00	0.00
6520 - Addl Landscape	200.00	0.00	400.00	0.00	400.00
6530 - Grove Maintenance	1,000.00	1,000.00	2,000.00	2,000.00	0.00
6540 - Irrigation Repairs	50.00	0.00	100.00	0.00	100.00
<b>Subtotal</b>	<u>2,950.00</u>	<u>2,700.00</u>	<u>5,900.00</u>	<u>5,400.00</u>	<u>500.00</u>
<b>Repairs / Supplies</b>					
7800 - General Repair	25.00	0.00	50.00	0.00	50.00
<b>Subtotal</b>	<u>25.00</u>	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>
<b>Reserves</b>					
8200 - Reserve Contributions	1,305.00	1,305.00	2,610.00	2,610.00	0.00
8210 - Interest Allocation	0.00	3.79	0.00	7.88	(7.88)
<b>Subtotal</b>	<u>1,305.00</u>	<u>1,308.79</u>	<u>2,610.00</u>	<u>2,617.88</u>	<u>(7.88)</u>
<b>Total Expenses</b>	<u>6,600.00</u>	<u>5,713.07</u>	<u>13,200.00</u>	<u>11,509.09</u>	<u>1,690.91</u>
<b>Revenue over Expenses</b>	<u>0.00</u>	<u>890.72</u>	<u>0.00</u>	<u>1,698.79</u>	<u>1,698.79</u>

These financial statements have not been subjected to an audit or review and no assurance or financial disclosures are provided

Heritage Grove at Los Gatos HOA  
Statement of Revenue & Expenses - Modified Accrual - Civil Code § 5200(a)(3)(D)  
Monthly Activities Through February 29, 2020  
(Unaudited)

	Month Ended	Month Ended	Year To Date
	Actual	Actual	Actual
	01/31/2020	02/29/2020	02/29/2020
<b>Revenue</b>			
3000 - Assessments	6,600.00	6,600.00	13,200.00
3020 - Interest Income - Res	4.09	3.79	7.88
<b>Total Revenue</b>	<u>6,604.09</u>	<u>6,603.79</u>	<u>13,207.88</u>
<b>Association Operating Expenses</b>			
<b>Corporate</b>			
4100 - Insurance	233.41	225.59	459.00
4170 - Printing & Postage	0.00	36.36	36.36
4190 - Miscellaneous	0.00	0.00	0.00
4300 - Management	1,500.00	1,500.00	3,000.00
<b>Subtotal</b>	<u>1,733.41</u>	<u>1,761.95</u>	<u>3,495.36</u>
<b>Utilities</b>			
5400 - Electricity	2.85	11.79	14.64
5410 - Water	50.67	(69.46)	(18.79)
<b>Subtotal</b>	<u>53.52</u>	<u>(57.67)</u>	<u>(4.15)</u>
<b>Maintenance</b>			
6510 - Landscape	1,700.00	1,700.00	3,400.00
6520 - Addl Landscape	0.00	0.00	0.00
6530 - Grove Maintenance	1,000.00	1,000.00	2,000.00
6540 - Irrigation Repairs	0.00	0.00	0.00
<b>Subtotal</b>	<u>2,700.00</u>	<u>2,700.00</u>	<u>5,400.00</u>
<b>Reserves</b>			
8200 - Reserve Contributions	1,305.00	1,305.00	2,610.00
8210 - Interest Allocation	4.09	3.79	7.88
<b>Subtotal</b>	<u>1,309.09</u>	<u>1,308.79</u>	<u>2,617.88</u>
<b>Total Expenses</b>	<u>5,796.02</u>	<u>5,713.07</u>	<u>11,509.09</u>
<b>Revenue over Expense</b>	<u>808.07</u>	<u>890.72</u>	<u>1,698.79</u>

These financial statements have not been subjected to an audit or review and no assurance or financial disclosures are provided

HERITAGE GROVE AT LOS GATOS HOMEOWNERS ASSOCIATION  
STATEMENT OF CHANGES TO RESERVE ACCOUNTS  
Month Ending February 29, 2020  
(Unaudited)

DESCRIPTION	BEGINNING BALANCE 02/01/20	ADDITIONS TO RESERVES	INTEREST	CHARGES TO RESERVES	ENDING BALANCE 02/29/20
9980 General Reserves	\$33,397.35	1,305.00	3.79	0.00	\$34,706.14
9980 Additional contribution	0.00	0.00	0.00	0.00	0.00
9900 Trail Signs	0.00	0.00	0.00	0.00	0.00
9901 Retaining Wall Seal	0.00	0.00	0.00	0.00	0.00
9902 Retaining Wall Repair	0.00	0.00	0.00	0.00	0.00
9903 Irrigation Timers	0.00	0.00	0.00	0.00	0.00
9904 Irrigation Valves	0.00	0.00	0.00	0.00	0.00
9905 Plant Stock	0.00	0.00	0.00	0.00	0.00
9906 Tree Maintenance	0.00	0.00	0.00	0.00	0.00
9907 Backflow Device	0.00	0.00	0.00	0.00	0.00
9908 Concrete Walkway	0.00	0.00	0.00	0.00	0.00
9909 Interpretive Exhibits	0.00	0.00	0.00	0.00	0.00
9910 Reserve Study	0.00	0.00	0.00	0.00	0.00
9911 Monument Sign/Wall	0.00	0.00	0.00	0.00	0.00
	<u>\$33,397.35</u>	<u>1,305.00</u>	<u>3.79</u>	<u>0.00</u>	<u>\$34,706.14</u>

HERITAGE GROVE AT LOS GATOS HOMEOWNERS ASSOCIATION  
STATEMENT OF CHANGES TO RESERVE ACCOUNTS  
Year to Date Ending February 29, 2020  
(Unaudited)

DESCRIPTION	BEGINNING BALANCE 01/01/20	ADDITIONS TO RESERVES	INTEREST	CHARGES TO RESERVES	ENDING BALANCE 02/29/20
9980 General Reserves	\$32,088.26	2,610.00	7.88	0.00	34,706.14
9980 Additional contribution	0.00	0.00	0.00	0.00	0.00
9900 Trail Signs	0.00	0.00	0.00	0.00	0.00
9901 Retaining Wall Seal	0.00	0.00	0.00	0.00	0.00
9902 Retaining Wall Repair	0.00	0.00	0.00	0.00	0.00
9903 Irrigation Timers	0.00	0.00	0.00	0.00	0.00
9904 Irrigation Valves	0.00	0.00	0.00	0.00	0.00
9905 Plant Stock	0.00	0.00	0.00	0.00	0.00
9906 Tree Maintenance	0.00	0.00	0.00	0.00	0.00
9907 Backflow Device	0.00	0.00	0.00	0.00	0.00
9908 Concrete Walkway	0.00	0.00	0.00	0.00	0.00
9909 Interpretive Exhibits	0.00	0.00	0.00	0.00	0.00
9910 Reserve Study	0.00	0.00	0.00	0.00	0.00
9911 Monument Sign/Wall	0.00	0.00	0.00	0.00	0.00
	<u>\$32,088.26</u>	<u>2,610.00</u>	<u>7.88</u>	<u>0.00</u>	<u>\$34,706.14</u>

**Heritage Grove at Los Gatos HOA  
General Ledger Report  
For Current Month (02/01/2020 to 02/29/2020)**

Posted Dt.	Doc Dt.	Doc	Memo / Description	Department	JNL	Debit	Credit	Balance
<b>1013 - City National - Operating (Balance Forward As of 02/01/2020)</b>								<b>15,251.25</b>
02/15/2020	02/15/2020	309	AP Pymt - Alpine Landscapes, Inc.		CDJ		1,000.00	14,251.25
02/15/2020	02/15/2020	310	AP Pymt - Alpine Landscapes, Inc.		CDJ		1,700.00	12,551.25
02/15/2020	02/15/2020	311	AP Pymt - Alpine Landscapes, Inc.		CDJ		827.36	11,723.89
02/15/2020	02/15/2020	312	AP Pymt - Compass Management Group, Inc		CDJ		36.36	11,687.53
02/15/2020	02/15/2020	313	AP Pymt - Heritage Grove at Los Gatos Homeowners Association		CDJ		1,305.00	10,382.53
02/25/2020	02/25/2020		AP Pymt - Compass Management Group, Inc		CDJ		1,500.00	8,882.53
02/25/2020	02/25/2020		AP Pymt - PG&E		CDJ		11.79	8,870.74
02/28/2020	02/28/2020	Voided - 311	AP Pymt - Alpine Landscapes, Inc.		CDJ	827.36		9,698.10
02/29/2020	02/29/2020	AJE01	Rec February Assessments		GJ	6,390.00		16,088.10
02/29/2020	02/29/2020	AJE05	Rec difference in water EFT per PM		GJ	69.46		16,157.56
<b>Totals for 1013 - City National - Operating</b>						<b>7,286.82</b>	<b>6,380.51</b>	<b>16,157.56</b>
<b>1021 - City National - Reserve (Balance Forward As of 02/01/2020)</b>								<b>33,397.35</b>
02/29/2020	02/29/2020	AJE02	Rec res contribution.		GJ	1,305.00		34,702.35
02/29/2020	02/29/2020	AJE03	Rec res int		GJ	3.79		34,706.14
<b>Totals for 1021 - City National - Reserve</b>						<b>1,308.79</b>	<b>0.00</b>	<b>34,706.14</b>
<b>1500 - Accounts Receivable (Balance Forward As of 02/01/2020)</b>								<b>10.17</b>
02/29/2020	02/29/2020	AJE01	Rec February Assessments		GJ	363.09		373.26
<b>Totals for 1500 - Accounts Receivable</b>						<b>363.09</b>	<b>0.00</b>	<b>373.26</b>
<b>1550 - Prepaid Insurance (Balance Forward As of 02/01/2020)</b>								<b>225.59</b>
02/29/2020	02/29/2020	AJE04	Rec ins exp		GJ		225.59	0.00
<b>Totals for 1550 - Prepaid Insurance</b>						<b>0.00</b>	<b>225.59</b>	<b>0.00</b>
<b>2010 - Accounts Payable (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/15/2020	02/15/2020	309	AP Pymt - Alpine Landscapes, Inc.: Invoice NO. 16830 - Feb. 2020		CDJ	1,000.00		1,000.00
02/15/2020	02/15/2020	310	AP Pymt - Alpine Landscapes, Inc.: Invoice No. 16793 - Feb. 2020		CDJ	1,700.00		2,700.00
02/15/2020	02/15/2020	311	AP Pymt - Alpine Landscapes, Inc.: Invoice NO. 16929		CDJ	827.36		3,527.36
02/15/2020	02/15/2020	312	AP Pymt - Compass Management Group, Inc: Invoice No. 53003		CDJ	36.36		3,563.72
02/15/2020	02/15/2020	313	AP Pymt - Heritage Grove at Los Gatos Homeowners Association: Reserve Contribution - Feb. 2020		CDJ	1,305.00		4,868.72
02/15/2020	02/15/2020	16793	Bill - Alpine Landscapes, Inc.: Invoice No. 16793 - Feb. 2020		APJ		1,700.00	3,168.72
02/15/2020	02/15/2020	16830	Bill - Alpine Landscapes, Inc.: Invoice NO. 16830 - Feb. 2020		APJ		1,000.00	2,168.72
02/15/2020	02/15/2020	16929	Bill - Alpine Landscapes, Inc.: Invoice NO. 16929		APJ		827.36	1,341.36
02/15/2020	02/15/2020	53003	Bill - Compass Management Group, Inc: Invoice No. 53003		APJ		36.36	1,305.00
02/15/2020	02/15/2020	February 2020	Bill - Heritage Grove at Los Gatos Homeowners Association: Reserve Contribution - Feb. 2020		APJ		1,305.00	0.00
02/25/2020	02/25/2020	52833	Bill - Compass Management Group, Inc: Invoice 52833		APJ		1,500.00	(1,500.00)
02/25/2020	02/25/2020		AP Pymt - Compass Management Group, Inc: Invoice 52833		CDJ	1,500.00		0.00
02/25/2020	02/25/2020		AP Pymt - PG&E: Svc. from 01/09/20-02/07/20		CDJ	11.79		11.79
02/25/2020	02/25/2020	01/09/20-02/07/20	Bill - PG&E: Svc. from 01/09/20-02/07/20		APJ		11.79	0.00
02/28/2020	02/28/2020	Reversed - 16929	Bill - Alpine Landscapes, Inc.		APJ	827.36		827.36
02/28/2020	02/28/2020	Voided - 311	AP Pymt - Alpine Landscapes, Inc.: Invoice NO. 16929		CDJ		827.36	0.00
<b>Totals for 2010 - Accounts Payable</b>						<b>7,207.87</b>	<b>7,207.87</b>	<b>0.00</b>
<b>2020 - Prepaid Assessments (Balance Forward As of 02/01/2020)</b>								<b>(1,940.00)</b>
02/29/2020	02/29/2020	AJE01	Rec February Assessments		GJ		120.00	(2,060.00)
<b>Totals for 2020 - Prepaid Assessments</b>						<b>0.00</b>	<b>120.00</b>	<b>(2,060.00)</b>
<b>2025 - Late Charges Due Management (Balance Forward As of 02/01/2020)</b>								<b>(52.19)</b>
02/29/2020	02/29/2020	AJE01	Rec February Assessments		GJ		33.09	(85.28)
<b>Totals for 2025 - Late Charges Due Management</b>						<b>0.00</b>	<b>33.09</b>	<b>(85.28)</b>
<b>2600 - Operating Fund Balance (Balance Forward As of 02/01/2020)</b>								<b>(13,494.82)</b>
<b>Totals for 2600 - Operating Fund Balance</b>						<b>0.00</b>	<b>0.00</b>	<b>(13,494.82)</b>
<b>2898 - Replacement Fund (Balance Forward As of 02/01/2020)</b>								<b>(33,397.35)</b>

**Heritage Grove at Los Gatos HOA  
General Ledger Report  
For Current Month (02/01/2020 to 02/29/2020)**

Posted Dt.	Doc Dt.	Doc	Memo / Description	Department	JNL	Debit	Credit	Balance
<b>Totals for 2898 - Replacement Fund</b>						<b>0.00</b>	<b>0.00</b>	<b>(33,397.35)</b>
<b>3000 - Assessments (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/29/2020	02/29/2020	AJE01	Rec February Assessments		GJ		6,600.00	(6,600.00)
<b>Totals for 3000 - Assessments</b>						<b>0.00</b>	<b>6,600.00</b>	<b>(6,600.00)</b>
<b>3020 - Interest Income - Res (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/29/2020	02/29/2020	AJE03	Rec res int		GJ		3.79	(3.79)
<b>Totals for 3020 - Interest Income - Res</b>						<b>0.00</b>	<b>3.79</b>	<b>(3.79)</b>
<b>4100 - Insurance (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/29/2020	02/29/2020	AJE04	Rec ins exp		GJ	225.59		225.59
<b>Totals for 4100 - Insurance</b>						<b>225.59</b>	<b>0.00</b>	<b>225.59</b>
<b>4170 - Printing &amp; Postage (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/15/2020	02/15/2020	53003	Bill - Compass Management Group, Inc: Invoice No. 53003		APJ	36.36		36.36
<b>Totals for 4170 - Printing &amp; Postage</b>						<b>36.36</b>	<b>0.00</b>	<b>36.36</b>
<b>4300 - Management (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/25/2020	02/25/2020	52833	Bill - Compass Management Group, Inc: Invoice 52833		APJ	1,500.00		1,500.00
<b>Totals for 4300 - Management</b>						<b>1,500.00</b>	<b>0.00</b>	<b>1,500.00</b>
<b>5400 - Electricity (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/25/2020	02/25/2020	01/09/20-02/07/20	Bill - PG&E: Svc. from 01/09/20-02/07/20		APJ	11.79		11.79
<b>Totals for 5400 - Electricity</b>						<b>11.79</b>	<b>0.00</b>	<b>11.79</b>
<b>5410 - Water (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/29/2020	02/29/2020	AJE05	Rec difference in water EFT per PM		GJ		69.46	(69.46)
<b>Totals for 5410 - Water</b>						<b>0.00</b>	<b>69.46</b>	<b>(69.46)</b>
<b>6510 - Landscape (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/15/2020	02/15/2020	16793	Bill - Alpine Landscapes, Inc.: Invoice No. 16793 - Feb. 2020		APJ	1,700.00		1,700.00
<b>Totals for 6510 - Landscape</b>						<b>1,700.00</b>	<b>0.00</b>	<b>1,700.00</b>
<b>6530 - Grove Maintenance (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/15/2020	02/15/2020	16830	Bill - Alpine Landscapes, Inc.: Invoice NO. 16830 - Feb. 2020		APJ	1,000.00		1,000.00
<b>Totals for 6530 - Grove Maintenance</b>						<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b>6540 - Irrigation Repairs (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/15/2020	02/15/2020	16929	Bill - Alpine Landscapes, Inc.: Invoice NO. 16929		APJ	827.36		827.36
02/28/2020	02/28/2020	Reversed - 16929	Bill - Alpine Landscapes, Inc.: Invoice NO. 16929		APJ		827.36	0.00
<b>Totals for 6540 - Irrigation Repairs</b>						<b>827.36</b>	<b>827.36</b>	<b>0.00</b>
<b>8098 - General Reserve (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/29/2020	02/29/2020	AJE02	Rec res contribution.		GJ		1,305.00	(1,305.00)
<b>Totals for 8098 - General Reserve</b>						<b>0.00</b>	<b>1,305.00</b>	<b>(1,305.00)</b>
<b>8099 - Interest Contribution (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/29/2020	02/29/2020	AJE03	Rec res int		GJ		3.79	(3.79)
<b>Totals for 8099 - Interest Contribution</b>						<b>0.00</b>	<b>3.79</b>	<b>(3.79)</b>
<b>8200 - Reserve Contributions (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/15/2020	02/15/2020	February 2020	Bill - Heritage Grove at Los Gatos Homeowners Association: Reserve Contribution - Feb. 2020		APJ	1,305.00		1,305.00
<b>Totals for 8200 - Reserve Contributions</b>						<b>1,305.00</b>	<b>0.00</b>	<b>1,305.00</b>
<b>8210 - Interest Allocation (Balance Forward As of 02/01/2020)</b>								<b>0.00</b>
02/29/2020	02/29/2020	AJE03	Rec res int		GJ	3.79		3.79
<b>Totals for 8210 - Interest Allocation</b>						<b>3.79</b>	<b>0.00</b>	<b>3.79</b>
<b>Grand Total</b>						<b>22,776.46</b>	<b>22,776.46</b>	<b>0.00</b>



# CITY NATIONAL BANK

AN RBC COMPANY



Page 1 (7)

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Account #: 61003363

This statement: February 28, 2020  
Last statement: January 31, 2020

Contact us:  
800 773-7100

452 0830L  
HERITAGE GROVE AT LOS GATOS HOA  
OPERATING ACCOUNT  
C/O COMPASS MANAGEMENT GROUP INC  
77 LAS COLINAS LN  
SAN JOSE CA 95119

San Jose Main  
1 S. Almaden Blvd  
San Jose CA 95113

cnb.com

## Analyzed Business Checking

Account Summary		Account Activity	
Account number	61003363	Beginning balance (1/31/2020)	\$21,467.96
Minimum balance	\$17,214.47		
Average balance	\$19,479.87	Credits Deposits (10)	+ 1,764.00
Avg. collected balance	\$19,416.00	Electronic cr (10)	+ 4,626.00
		Other credits (0)	+ 0.00
		<b>Total credits</b>	<b>+ \$6,390.00</b>
		Debits Checks paid (7)	- 7,084.76
		Electronic db (3)	- 1,879.28
		Other debits (0)	- 0.00
		<b>Total debits</b>	<b>- \$8,964.04</b>
		Ending balance (2/28/2020)	\$18,893.92

### DEPOSITS

Date	Description	Reference	Credits
2-3	Lock Box Deposit		114.00
2-4	Lock Box Deposit		150.00
2-5	Lock Box Deposit		150.00
2-6	Lock Box Deposit		300.00
2-10	Lock Box Deposit		150.00
2-11	Lock Box Deposit		150.00
2-12	Lock Box Deposit		300.00
2-25	Lock Box Deposit		150.00
2-26	Lock Box Deposit		150.00
2-28	Lock Box Deposit		150.00

### ELECTRONIC CREDITS

Date	Description	Credits
2-3	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	150.00
2-4	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	150.00
2-5	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	300.00
2-6	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	450.00
2-7	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	150.00
2-10	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	276.00

HERITAGE GROVE AT LOS GATOS HOA  
February 28, 2020

Page 2  
Account #: 61003363

**ELECTRONIC CREDITS (Continued)**

Date	Description	Credits
2-10	Preauthorized Credit HERITAGE 03363 HOA ACH OFFSET HERITAG CCD	2,400.00
2-14	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	150.00
2-24	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	150.00
2-25	Preauthorized Credit COMPASS MANAGEME REMIT PAY 11006 COMPASS MANAGEME CCD	450.00

**CHECKS PAID**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
303	2-7	1,000.00	305	2-7	1,700.00	307	2-10	174.76	313 *	2-28	1,305.00
304	2-7	600.00	306	2-7	1,000.00	308	2-12	1,305.00	* Skip in check sequence		

**ELECTRONIC DEBITS**

Date	Description	Debits
2-3	Preauthorized Debit 05528COMPASS CASH C&D HERITAGE GROVE CCD	1,500.00
2-6	Preauthorized Debit SAN JOSE WATER PAYMENT PPD HERITAGE GROVE	367.49
2-28	Preauthorized Debit PACIFIC GAS & EL PAYMENT PPD HERITAGE GROVE	11.79

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount	Date	Amount
1-31	21,467.96	2-6	21,364.47	2-12	19,010.71	2-26	20,060.71
2-3	20,231.96	2-7	17,214.47	2-14	19,160.71	2-28	18,893.92
2-4	20,531.96	2-10	19,865.71	2-24	19,310.71		
2-5	20,981.96	2-11	20,015.71	2-25	19,910.71		

Thank you for banking with San Jose Main

# CITY NATIONAL BANK

AN RBC COMPANY



Page : 3  
Account # : 61003363

Heritage Grove at Los Gatos HOA  
City National - Checking  
303  
Date: 02/07/2020

Alpine Landscapes, Inc.  
"One Thousand Dollars"

Alpine Landscapes, Inc.  
10000 Alameda  
San Jose, CA 95128  
950-253-1234

*[Signature]*

⑆0131⑆ 4170100664 061-00166⑆

303 Paid :02/07/2020 \$1000.00

Heritage Grove at Los Gatos HOA  
City National - Checking  
304  
Date: 02/07/2020

Alpine Landscapes, Inc.  
"Six Hundred Dollars"

Alpine Landscapes, Inc.  
10000 Alameda  
San Jose, CA 95128  
950-253-1234

*[Signature]*

⑆0131⑆ 4170100664 061-00166⑆

304 Paid :02/07/2020 \$600.00

Heritage Grove at Los Gatos HOA  
City National - Checking  
305  
Date: 02/07/2020

Alpine Landscapes, Inc.  
"One Thousand Seven Hundred Dollars"

Alpine Landscapes, Inc.  
10000 Alameda  
San Jose, CA 95128  
950-253-1234

*[Signature]*

⑆0131⑆ 4170100664 061-00166⑆

305 Paid :02/07/2020 \$1700.00

Heritage Grove at Los Gatos HOA  
City National - Checking  
306  
Date: 02/07/2020

Alpine Landscapes, Inc.  
"One Thousand Dollars"

Alpine Landscapes, Inc.  
10000 Alameda  
San Jose, CA 95128  
950-253-1234

*[Signature]*

⑆0131⑆ 4170100664 061-00166⑆

306 Paid :02/07/2020 \$1000.00

Heritage Grove at Los Gatos HOA  
City National - Checking  
307  
Date: 02/10/2020

Canopy Management Group, Inc.  
"One Hundred Seventy Seven Dollars and 78 Cents"

Canopy Management Group, Inc.  
1715 Alameda  
San Jose, CA 95126  
408-740-1111

*[Signature]*

⑆0131⑆ 4170100664 061-00166⑆

307 Paid :02/10/2020 \$174.78

Heritage Grove at Los Gatos HOA  
City National - Checking  
308  
Date: 02/12/2020

Heritage Grove at Los Gatos Homeowners Association  
"One Thousand Three Hundred Dollars"

Heritage Grove at Los Gatos Homeowners Association  
1715 Alameda  
San Jose, CA 95126

*[Signature]*

⑆0131⑆ 4170100664 061-00166⑆

308 Paid :02/12/2020 \$1305.00

Heritage Grove at Los Gatos HOA  
City National - Checking  
313  
Date: 02/28/2020

Heritage Grove at Los Gatos Homeowners Association  
"One Thousand Three Hundred Dollars"

Heritage Grove at Los Gatos Homeowners Association  
1715 Alameda  
San Jose, CA 95126

*[Signature]*

⑆0131⑆ 4170100664 061-00166⑆

313 Paid :02/28/2020 \$1305.00

**IMPORTANT NOTICE**

Please examine your statement at once. You are in the best position to find errors or unauthorized transactions and you must tell us at once. If nothing is reported to us promptly this statement will be considered correct and any liability we may have to you may be limited.

**In case of errors or questions about your electronic funds transfers:** Call or write us at the telephone number or address shown on the front of this statement if you think your statement or receipt is wrong or you need more information about a transfer listed on the statement or receipt.

**For Consumer accounts:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. (1) Tell us your name and account number. (2) Tell us the dollar amount of the suspected error. (3) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days for new accounts), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**For Business and other non-Consumer accounts:** We must hear from you at once if there is an error on your account or you think a transaction is unauthorized. We will investigate promptly. Failure to contact us may prevent us from blocking further unauthorized transactions or recovering money for you. If we made an error we will correct your account at the conclusion of our investigation.

**Direct Deposits:** If you have arranged to have direct deposits (e.g. Social Security) made to your consumer account at least once every 60 days from the same person or company, you can call us at the telephone number on the front of this statement to find out whether the deposit has been made.

You may obtain a form to help you balance your account at [www.cnb.com/reconcile](http://www.cnb.com/reconcile) or call us at the telephone number shown on the front of this statement to have a form mailed to you.

**All items credited are subject to final payment. See your *Account Agreement and Disclosures* or *Treasury Management Disclosure and Agreement* and *Fee Schedules* for other terms and conditions applicable to your account.**

Heritage Grove  
Bank Reconciliation - 1013  
02/29/20

Ending balance per bank at February 29, 2020	18,893.92
Deposit in transit	-
Outstanding checks	
309	1,000.00
310	1,700.00
312	36.36
	<u>2,736.36</u>
	<u><u>16,157.56</u></u>
Ending balance per books at January 31, 2020	15,251.25
Deposits	6,390.00
Disbursements	(4,041.36)
Auto deduct PG & E	(11.79)
Auto deduct water	-
Adj auto deduct water	-
Auto deduct mgmt fee	(1,500.00)
Auto deduct insurance	-
Adjustment to PM EFT	69.46
Interest income	<u>-</u>
	<u><u>16,157.56</u></u>



Account #: 61003371

This statement: February 28, 2020  
 Last statement: January 31, 2020

Contact us:  
 800 773-7100

San Jose Main  
 1 S. Almaden Blvd  
 San Jose CA 95113

452 0830N  
 HERITAGE GROVE AT LOS GATOS HOA  
 RESERVE ACCOUNT  
 C/O COMPASS MANAGEMENT GROUP INC  
 77 LAS COLINAS LN  
 SAN JOSE CA 95119

cnb.com

**Interest Checking Account**

Account Summary		Account Activity	
Account number	61003371	Beginning balance (1/31/2020)	\$32,092.35
Minimum balance	\$32,092.35		
Average balance	\$32,931.28	Credits Deposits (2)	+ 2,610.00
Avg. collected balance	\$32,931.00	Electronic cr (0)	+ 0.00
Interest paid YTD	\$7.88	Other credits (1)	+ 3.79
		Total credits	+ \$2,613.79
		Debits	- \$0.00
		Ending balance (2/28/2020)	\$34,706.14

**INTEREST RATES**

Effective dates	Interest Rate	Effective dates	Interest Rate	Effective dates	Interest Rate	Effective dates	Interest Rate
01-31-20	0.150%						

**DEPOSITS**

Date	Description	Reference	Credits
2-12	E-Deposit	00000002	1,305.00
2-28	E-Deposit	00000002	1,305.00

**OTHER CREDITS**

Date	Description	Reference	Credits
2-28	Interest Credit		3.79

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount	Date	Amount
1-31	32,092.35	2-12	33,397.35	2-28	34,706.14		

Thank you for banking with San Jose Main

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You may obtain a form to help you balance your account at [www.cnb.com/reconcile](http://www.cnb.com/reconcile) or call us at the telephone number shown on the front of this statement to have a form mailed to you.

**All items credited are subject to final payment. See your Account Agreement and Disclosures or Treasury Management Disclosure and Agreement and Fee Schedules for other terms and conditions applicable to your account.**

Heritage Grove  
Bank Reconciliation - 1021  
02/29/20

Ending balance per bank at February 29, 2020	34,706.14
Deposit in transit	-
Outstanding checks	-
	<hr/>
	<u>34,706.14</u>
Ending balance per books at January 31, 2020	33,397.35
Deposits	1,305.00
Transfer from op to res	-
Disbursements	-
Purchase of CDs	-
Proceeds from matured CDs	-
Interest income	3.79
	<hr/>
	<u>34,706.14</u>



### Heritage Grove at Los Gatos HOA Check Register

Date	Vendor	Document No	Amount Cleared
Bill Date	Bill No	GL account/ Account la- bel	Method Amount Ap- plied Memo
<b>Bank: City National - Op - City National - Operating</b>		<b>Account No: 061-003363</b>	
02/15/2020	ALI-Alpine Landscapes, Inc.	309	1,000.00 In Transit
02/15/2020	16830	6530--Grove Maintenance	Printed Check 1,000.00 Invoice NO. 16830 - Feb. 2020
02/15/2020	ALI-Alpine Landscapes, Inc.	310	1,700.00 In Transit
02/15/2020	16793	6510--Landscape	Printed Check 1,700.00 Invoice No. 16793 - Feb. 2020
02/15/2020	ALI-Alpine Landscapes, Inc.	311	827.36 In Transit
02/15/2020	16929	6540--Irrigation Repairs	Printed Check 827.36 Invoice NO. 16929
02/15/2020	V-0122--Compass Management Group, Inc	312	36.36 In Transit
02/15/2020	53003	4170--Printing & Postage	Printed Check 36.36 Invoice No. 53003
02/15/2020	HGOLGHA--Heritage Grove at Los Gatos Homeowners Association	313	1,305.00 In Transit
02/15/2020	February 2020	8200--Reserve Contributions	Printed Check 1,305.00 Reserve Contri- bution - Feb. 2020
02/28/2020	ALI-Alpine Landscapes, Inc.	Voided - 311	(827.36) In Transit
02/15/2020	16929	6540--Irrigation Repairs	Printed Check (827.36) Invoice NO. 16929
		<b>Applied To- tal:</b>	<u><u>4,041.36</u></u>
		<b>Total:</b>	<u><u>4,041.36</u></u>

# Open Balance Aging Report

Heritage Grove (R) 2/1/2020 - 2/29/2020

Acct #	Owner	Assessment	Days Delinquent					Balance	
			1-29	30-59	60-89	90-119	120+		
<b>Heritage Grove</b>									
1	27.0089	Pai -- Regent Drive 126	\$150.00	\$165.00				\$165.00	
2	27.0043	Benson -- Regent Court 140	\$150.00	\$165.00				\$165.00	
3	27.0065	Herbert -- Ayala Court 112	\$150.00	\$33.00				\$33.00	
4	27.0067	Samevesht -- Heintz Court 102	\$150.00	\$0.09	\$0.09	\$0.09	\$0.09	\$9.90	\$10.26
<b>Delinquency Totals</b>				\$363.09	\$0.09	\$0.09	\$0.09	\$9.90	\$373.26

Delinquency Ledger Key: (C) Collection, (P1) Pre-Petition, (P2) Post-Petition, (F) Foreclosure